

**NOTICE OF PUBLIC HEARING**  
**Proposed NORTH BUTLER School Budget Summary**  
**Fiscal Year 2024 - 2025**

Location of Public Hearing: North Butler JH/HS Media Center 201 N 5th St, Greene, IA	Date of Hearing: 04/08/2024	Time of Hearing: 06:00 PM
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The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	3,761,862	3,512,014	3,318,389	% 6.5
Utility Replacement Excise Tax	2	43,605	42,007	31,605	% 17.5
Income Surtaxes	3	38,618	42,638	39,184	% -0.7
Tuition\Transportation Received	4	529,521	500,600	534,292	
Earnings on Investments	5	38,510	53,160	63,790	
Nutrition Program Sales	6	184,500	184,500	183,483	
Student Activities and Sales	7	125,000	125,770	125,975	
Other Revenues from Local Sources	8	197,088	233,149	223,532	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	3,602,700	3,797,496	3,828,407	
Instructional Support State Aid	11	11,015	0	0	
Other State Sources	12	819,690	903,020	859,358	
Two Tier Assessment Limitation Replacement	13	0	0	0	
Title I Grants	14	61,000	61,000	71,689	
IDEA and Other Federal Sources	15	284,278	765,375	830,896	
<b>Total Revenues</b>	<b>16</b>	<b>9,697,387</b>	<b>10,220,729</b>	<b>10,110,600</b>	
General Long-Term Debt Proceeds	17	0	0	2,750,000	
Transfers In	18	371,325	11,581	620,180	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	141,827	
<b>Total Revenues &amp; Other Sources</b>	<b>21</b>	<b>10,068,712</b>	<b>10,232,310</b>	<b>13,622,607</b>	
Beginning Fund Balance	22	3,377,546	5,023,895	3,028,074	
<b>Total Resources</b>	<b>23</b>	<b>13,446,258</b>	<b>15,256,205</b>	<b>16,650,681</b>	
<b>*Instruction</b>	<b>24</b>	<b>6,541,665</b>	<b>5,619,410</b>	<b>5,769,307</b>	<b>% 6.5</b>
Student Support Services	25	363,000	262,700	252,407	
Instructional Staff Support Services	26	794,000	634,775	526,147	
General Administration	27	536,100	382,450	340,985	
School Administration	28	493,200	388,781	380,208	
Business & Central Administration	29	233,650	139,554	163,530	
Plant Operation and Maintenance	30	868,200	789,450	760,300	
Student Transportation	31	780,500	794,774	648,468	
<b>*Total Support Services (lines 25-31)</b>	<b>31A</b>	<b>4,068,650</b>	<b>3,392,484</b>	<b>3,072,045</b>	<b>% 15.1</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>477,700</b>	<b>448,630</b>	<b>417,125</b>	<b>% 7.0</b>
Facilities Acquisition and Construction	33	1,040,000	1,782,500	1,047,848	
Debt Service (Principal, interest, fiscal charges)	34	352,125	0	419,875	
AEA Support - Direct to AEA	35	295,551	266,842	275,978	
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>1,687,676</b>	<b>2,049,342</b>	<b>1,743,701</b>	<b>% -1.6</b>
<b>Total Expenditures</b>	<b>36</b>	<b>12,775,691</b>	<b>11,509,866</b>	<b>11,002,178</b>	
Transfers Out	37	371,325	368,793	620,180	
Other Uses	38	0	0	4,428	
<b>Total Expenditures, Transfers Out &amp; Other Uses</b>	<b>39</b>	<b>13,147,016</b>	<b>11,878,659</b>	<b>11,626,786</b>	
Ending Fund Balance	40	299,242	3,377,546	5,023,895	
<b>Total Requirements</b>	<b>41</b>	<b>13,446,258</b>	<b>15,256,205</b>	<b>16,650,681</b>	
<b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>		<b>12.32885</b>			